

*The Chrysm Institute of Esthetics*

Financial Aid Shopping Sheet for Students Using Military Benefits

**I. Total Cost of Program (2020/2021)**

**Professional**

	Living w/ Parents, No Dependents Full Time	Living w/ Parents, No Dependents Part Time	All Others Full Time	All Others Part Time
<b>App Fee*</b>	\$50	\$50	\$50	\$50
<b>Tuition</b>	\$9600	\$9600	\$9600	\$9600
<b>Textbooks</b>	\$350	\$350	\$350	\$350
<b>Student Kit</b>	\$450	\$450	\$450	\$450
<b>Loan Fees</b>	\$38	\$38	\$66	\$66
<b>Room &amp; Board</b>	\$4026	\$8052	\$12606	\$25212
<b>Personal</b>	\$2328	\$4656	\$2502	\$5004
<b>Transportation</b>	\$2166	\$4332	\$1242	\$2484
<b>Total</b>	<b>\$18958</b>	<b>\$27478</b>	<b>\$26816</b>	<b>\$39897</b>

\*Application Fee of \$50 must be paid prior to enrollment

**Master**

	Living w/ Parents, No Dependents Full Time	Living w/ Parents, No Dependents Part Time	All Others Full Time	All Others Part Time
<b>App Fee</b>	\$50	\$50	\$50	\$50
<b>Tuition</b>	\$9600	\$9600	\$9600	\$9600
<b>Textbooks</b>	\$350	\$350	\$350	\$350
<b>Student Kit</b>	\$350	\$350	\$350	\$350
<b>Loan Fees</b>	\$38	\$38	\$66	\$66
<b>Room &amp; Board</b>	\$4026	\$8052	\$12606	\$25212
<b>Personal</b>	\$2328	\$4656	\$2502	\$5004
<b>Transportation</b>	\$2166	\$4332	\$1242	\$2484
<b>Total</b>	<b>\$18858</b>	<b>\$27378</b>	<b>\$26716</b>	<b>\$43066</b>

\*Application Fee of \$50 must be paid prior to enrollment

**II. Average Student Debt**

Approximately 70% of Professional Esthetics students and 81% of Master Esthetics students who graduated in the 2019/2020 award year received financial aid and average student indebtedness for each program among the students who graduated and received financial aid in the 2019/2020 award year was \$3488 for the Professional Esthetics Program and \$6333 for the Master Esthetics Program.

**III. Amount of Title IV Aid Available to Students**

For the 2019/2020 award year (July 1, 2019- June 30, 2020), the maximum financial aid available is listed below. \*Note\* Only students who qualify based on information provided in the FAFSA may receive the amounts listed from the 2019/2020 award year below and the maximum amount is not available for all students who apply. Each student's financial circumstances are different.

**Independent Students:**

\$4230 in Pell Grant

\$2333 in Direct Subsidized Loans

\$4000 in Direct Unsubsidized Loans

**Dependent Students:** (Single; Does not have children/dependents; Not currently serving in the military;  
Not a veteran of the military)  
\$4230 in Pell Grant  
\$2333 in Direct Subsidized Loans  
\$1334 in Direct Unsubsidized Loans

**IV. Title IV, HEA Loan Eligibility**

Even though you are using military benefits, you may still be considered eligible for Title IV, HEA financial Aid (grants and loans).

**V. Terms and Conditions of Title IV, HEA Loans**

**NSLDS Loan Information**

Student loan information will be provided to NSLDS and will be accessible by guaranty agencies, lenders, and schools determined to be authorized users of the data system.

**Subsidized Loans Terms and Conditions**

Loans must be repaid with and interest rate of 2.75% for loans first disbursed on or after July 1, 2020. The U.S. Department of Education is the lender and pays interest on the loan while the student is in school at least time (12 clock hours/week) and during grace and deferment periods. The student has between 10 and 25 years to repay depending on amount owed and type of repayment plan selected.

Loan origination fees of 1.057% apply.

**VI. Education Benefit Programs Offered by the Department of Veterans Affairs and Department of Defense**

The Department of Veterans Affairs and the Department of Defense offer a variety of education benefit programs that you may be eligible to use at The Chrysm Institute of Esthetics. Visit the Department of Veterans Affairs website at [www.benefits.va.gov/gibill/education\\_programs.asp](http://www.benefits.va.gov/gibill/education_programs.asp) for a listing of VA education benefit programs. For further information and for all applications regarding military benefits, contact your VA representative.

**VII. Private Student Loans**

The Chrysm Institute of Esthetics does not currently have any arrangements with any lenders for private student loans. It is important to note that if a student takes out a private loan, that the interest rate and origination fees on the private loan may differ significantly from Title IV, HEA loans.